

Terms and conditions State Bonds promotion

ELEGIBLE CUSTOMER

According to the terms of this promotion, a person is eligible for the 0.50% bonus if they meet the following criteria:

1. They are a MeDirect customer by September 13, 2024, at the latest;
2. They subscribe to one or more State Bonds via the MeDirect platform between September 5, 2024, and no later than September 13, 2024, at 3:30 p.m. The only State Bonds eligible for this promotion are those issued by the Belgian Debt Agency on September 5, 2024.

The amount eligible for the 0.50% bonus is the difference between the amounts transferred from an account outside MeDirect to the customer's MeDirect current account and the amounts transferred from the MeDirect current account to an account outside MeDirect during the period from August 24, 2024, to September 13, 2024. Several examples of the bonus calculation can be found later in this document.

When the customer subscribes to the State bond(s) between September 5, 2024, and no later than September 13, 2024, at 3:30 p.m., they will receive a 0.50% bonus limited to €1,250 per client, equivalent to a subscribed amount of up to €250,000 per customer. Customers are free to invest more than €250,000, but only €250,000 will be taken into account when calculating the bonus.

MeDirect does not yet offer instant transfers. Therefore, the customer should allow at least two to three business days to transfer the amount they wish to invest from an account outside MeDirect to their MeDirect current account, so they can subscribe to the State Bond(s) from September 5, 2024, and no later than September 13, 2024, at 3:30 p.m., and thus benefit from the 0.50 % bonus.

DURATION

The promotion for the State Bonds runs from September 5, 2024, to September 13, 2024, at 3:30 p.m. However, the customer should bear in mind that the Belgian Debt Agency may choose to close the subscription period for the State Bonds early.

MeDirect also reserves the right to modify the duration or the terms of the promotion at any time, or to terminate the promotion early. Any changes regarding the conditions of the promotion, the duration of the promotion, or the termination of the promotion will always be communicated in advance on the MeDirect.be website or by email.

BONUS AND PAYMENT DETAILS

If the customer is eligible for this promotion, they will receive a 0.50% bonus on the amount they invest in the State Bond(s). This 0.50% bonus will be deposited on October 15, 2024, at the earliest. This amount will be deposited into the eligible customer's MeDirect current account. They will only receive this payment if they meet all the criteria listed in the section 'Eligible Customer'.

The above payment can only be received once per subscribed State Bond(s) in the eligible customer's MeDirect current account.

EXAMPLES OF BONUS CALCULATIONS

Example 1:

You already have an amount of €10,000 in your MeDirect current account or MeDirect savings account and want to use this €10,000 to invest in the State Bond(s). In this case, this €10,000 is not eligible for the 0.50% bonus because the amount does not come from an account outside of MeDirect.

Example 2:

You have transferred an amount of €10,000 between two MeDirect accounts and want to use this €10,000 to invest in the State Bond(s). In this case, this €10,000 is not eligible for the 0.50% bonus because the amount does not come from an account outside of MeDirect.

Example 3:

In September 2023, you invested €5,000 directly in the State Bond via the Belgian Debt Agency's "Dienst van de Grootboeken". This investment was returned to your MeDirect current account, and you want to reinvest this €5,000 in the State Bond(s). In this case, this €5,000 is eligible for the 0.50% bonus because this amount comes from an account outside of MeDirect.

Example 4:

Starting from August 24, 2024, you transferred an amount of €10,000 from your account outside of MeDirect to your MeDirect current account and want to invest this €10,000 in the State Bond(s). In this case, you are eligible for the 0.50% bonus because the amount comes from an account outside of MeDirect.

Example 5:

Starting from August 24, 2024, you transferred an amount of €1,000 from an account outside of MeDirect to your MeDirect current account, and you want to invest this €1,000 in the State Bond(s), along with €500 that was already in your MeDirect current account and did not come from an account outside of MeDirect. In this case, the 0.50% bonus will only be calculated on the €1,000 amount because this amount comes from an account outside of MeDirect.

Example 6:

You have transferred an amount of €260,000 from your account outside of MeDirect to your MeDirect current account and want to invest this €260,000 in the State Bond(s). In this case, the 0.50% bonus will be equal to €1,250.

Example 7:

You have transferred an amount of €7,000 from your account outside MeDirect to your MeDirect current account and, at another time during the promotion period, you transfer €3,000 from your MeDirect current account to an account outside MeDirect. If you choose to invest €7,000 in the State Bond(s), only the difference between these two amounts (€4,000) will be eligible for the bonus calculation.

Example 8:

You have transferred an amount of €5,000 from an account outside MeDirect to your MeDirect current account and, at another time during the promotion period, you transfer €7,000 from your MeDirect current account to an account outside MeDirect. If you choose to invest €5,000 in the State Bond(s), this €5,000 will not be eligible for the 0.50% bonus because you have transferred more money to an account outside MeDirect than the amount that was transferred to your MeDirect current account during the promotion period.

CONDITIONS FOR PARTICIPATION

MeDirect reserves the right to not grant the payment in cases of fraudulent participation, violation of the Terms and Conditions, or non-compliance with the current regulations. Only natural persons aged 18 or older who have their legal and tax residence in Belgium can open a MeDirect account.

ACCEPTANCE OF THE TERMS AND CONDITIONS

By participating in this promotion, the client acknowledges that they have read, understood, and accepted these Terms and Conditions.