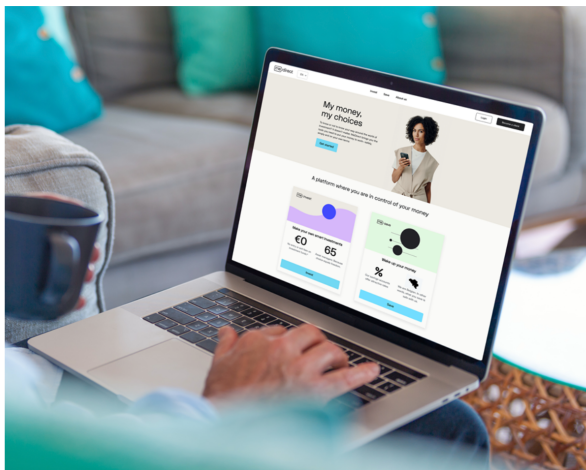


New interest rate increase on savings accounts at MeDirect Bank SA/NV



Brussels, 30 June 2023 - Following the ECB announcement on 15 June 2023, MeDirect Bank SA/NV* has decided to increase the interest rates on two regulated savings accounts, MeDirect Fidelity Savings and MeDirect Dynamic Savings, starting as of 4 July 2023.

Consult the new rates that apply in the table at the bottom of this press release.

**Hereinafter referred to as MeDirect*

There is no threshold or limit for these increased interest rates to apply. The base rate on the MeDirect Dynamic Savings account is increased by 20 basis points to 1.2%, while the Fidelity Premium remains 0.3%. On the MeDirect Fidelity Savings account, the base rate is increased by 10 basis points to 0.6%, and the Fidelity Premium is increased with 20 basis points to 1.7%.

To democratise banking services to the benefit of customers and to defend their financial interests is part of the fundamental principles of MeDirect. To soften the blow of the rampant inflation in the Eurozone, the European Central Bank (ECB) has already raised its key rate eight times over the course of the past year. The ECB deposit rate is now 3.50%. This gives MeDirect the opportunity to offer its customers an even better return on their deposits.

Information on our savings accounts

Fidelity and Dynamic account rates

	Base rate	Fidelity Premium**
MeDirect Fidelity Savings	0.60 %	1.70 %
MeDirect Dynamic Savings	1.20 %	0.30 %

** The Fidelity Premium applies for all amounts that have remained in the account for at least 12 months uninterrupted. The new Fidelity Premium rate is only applicable as from 4 July 2023 for new deposits or renewals of the fidelity period. For deposits made before 4 July 2023, the old loyalty bonus applies. The Fidelity Premium is paid on the first day of the quarter following its full acquisition. Base interest is earned daily from the day of deposit and paid annually on 1 January.

Regulatory provisions

The MeDirect Fidelity Savings and MeDirect Dynamic Savings are regulated savings accounts of unlimited duration sold online only by MeDirect (and subject to Belgian law). These accounts are for customers who wish to grow their savings with limited risk to grow their savings in a safe way.

Your money is available at all times. You can withdraw money from your savings account or make deposits at any time. However, withdrawals made before the money has remained in the account for 12 uninterrupted months will result in the loss of the loyalty bonus. There are no management, opening or closing fees. Please note that MeDirect may change the interest rates at any time. Any changes will be communicated to you by e-mail and posted on our website.

Please read the essential information for savers very carefully before opening an account.

- Essential information for savers – [Fidelity Savings](#)
- Essential information for savers – [Dynamic Savings](#)

Customers are strongly advised to read MeDirect's general terms & conditions.

Withholding tax

No tax is payable on interest of up to €980 per person. However, a withholding tax of 15% is due for any interest exceeding this amount. A double exemption applies up to €1.960 for any accounts opened in the name of married or legally co-habiting partners. This tax scheme only applies to residents of Belgium.

Risks

Risk of bankruptcy: MeDirect savings accounts are covered by the Belgian Guarantee Fund, which protects deposits up to €100.000 per person and per bank; in the event of the bankruptcy or risk of bankruptcy of MeDirect, all deposits in excess of €100.000 could be lost in full or in part, or converted into shares (bail-in).

Inflation risk: continuous price increase could lead to a decrease in the value of the funds deposited.

Complaints

For all complaints, please first send an e-mail to complaints@medirect.be. If you disagree with the proposed solution, you may contact the financial services mediation service (Ombudsfina) at the following address: North Gate II, Boulevard du Roi Albert II, n° 8, box 2 1000 Brussels.
+32 2 545 77 70 – Ombudsman@Ombudsfina.be.