me managed

Discretionary Portfolio Management

MeManaged is a discretionary portfolio management service. By signing the agreement, you give MeDirect a mandate to manage your portfolio on a discretionary basis. Your portfolio will be managed according to your investment profile, which is defined by MeDirect based on your objectives, financial situation, risk tolerance and appetite and sustainability preferences.

You can invest through MeManaged as from an initial investment of €5000. You can also choose to add monthly contributions starting from €100 per month. MeManaged is a flexible solution, you can decide to add or withdraw[1] money anytime you want.

Diversification

Invest in equities, bonds, cash, or other asset classes? With MeManaged, you leave this choice to MeDirect. Based on your investment profile, your portfolio will follow a specific strategy and will be exposed to several markets around the world. Actively managed by MeDirect, your exposure to asset classes and investment themes will evolve over time.

Transparency

You can monitor the evolution of your portfolio 24/7 via your MeDirect platform or app. Next to monitoring performance, you will also benefit from a detailed view of the allocation and be provided with a regular comment about the markets and the evolution of your portfolio.

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[1]In the event withdrawals, the balance remaining in your MeManaged contract must be at least €5000. For any withdrawal that brings the balance below the minimum required amount, the client will have to terminate the contract

Strategies

MeDirect determined 4 investment strategies for MeManaged, with different long-term risk expected return strategies. Within the framework of these strategies, the portfolio assets are invested in undertakings for collective investment (UCI). MeDirect mainly[2] selects the funds of the MeManaged portfolio amongst the offer of BlackRock and iShares.

Your investment strategy depends on your investment profile.

Strategy	Maximum Equity Exposure
Defensive	30%
Conservative	50%
Moderate	70%
Growth	90%

The exposure to bonds, cash and other assets may vary, for each investment strategy mentioned above, from 0 to 100%.

[2] *In the interest of the customer, the Bank nevertheless reserves the right to select UCIs managed by other managers.*

Risks

Investing always contains risks, even with the most defensive strategy. The following risks, among others, must be considered when investing:

Credit Risk: The issuers of bonds may become insolvent; bonds may therefore lose some or all of their value. If bonds are high yield, the risk is higher.

Equity Risk: The value of equities can be negatively affected by changes in the company, its industry or the economy in which it operates.

Market risk: The possibility to experience losses due to factors that affect the overall performance of investments in the financial markets.

Currency Risk: Your investment can be affected by exchange rate fluctuations.

Counter Party Risk: If a counterparty becomes insolvent, it can no longer, or only partially, pay outstanding obligations. When the fund uses derivatives, this risk may be higher.

Liquidity Risk: Investments in securities that are not easily tradable on a stock exchange or similar market. This could affect the ability to repay investors.

Interest rate risk: The value of bonds, and therefore the fund, generally falls when interest rates rise.

Complaints

If you have a complaint, it should first be addressed to MeDirect via complaints@medirect.be. If a client is not satisfied with the manner in which his complaint was handled, he may also send it to the mediation service of financial services, Ombudsfin North Gate II, 8 Boulevard du Roi Albert II, bte 2, 1000 Brussels, by phone at + 32 2 545 77 70, by fax at + 32 2 545 77 79 and email at ombudsman@ombudsfin.be or via the online form available at www.ombudsfin.be.

Cost & charges

There are certain costs and fees associated with having your portfolio managed for you, which are listed below.

Cost linked to the service and auxiliary services

- Management fees:
    - Deducted from your investment on a quarterly basis
    - Expressed in percentage on annual basis
    - Mentioned in the MeDirect Tariffs and Charges available on www.medirect.be
- Performance fees: none
- Entry and exit fees: none
- Custody fees: none

Cost linked to financial instruments

- Ongoing charges on funds and/or ETFs:
    - Deducted from the net asset value by the management company of the Mutual Fund
    - Expressed in percentage on annual basis
    - Performance fees: if mentioned in the KIID of the financial instruments

Estimation of ex-ante costs and charges

The ex-ante estimation of costs and charges is based on a hypothetical investment of €10,000.00.

	Transaction costs	1Y	3Y	5Y
Cost linked to the service and auxiliary services	0,00 € (0,00%)	90,00 € (0,90%)	270,00 € (0,90%)	450,00 € (0,90%)
Cost linked to financial instruments	0,00 € (0,00%)	40,00 € (0,40%)	120,00 € (0,40%)	200,00 € (0,40%)
Inducements	0,00 € (0,00%)	0,00 € (0,00%)	0,00 € (0,00%)	0,00 € (0,00%)
Total	0,00 € (0,00%)	130,00 € (1,30%)	390,00 € (1,30%)	650,00 € (1,30%)

Costs and charges quoted above might change depending on the instruments in your portfolio or due to changes in charges applied by third parties providing the financial instruments.

Fiscality

Based on tax legislation in force ate the date of publication of this document, the following taxes may apply to your portfolio. Future legislative tax changes may impact the fiscal treatment of your investments.

VAT

Discretionary portfolio management fees are subject to VAT at a 21% rate. Management fees in the above estimate include VAT.

Withholding Tax

- 30% WHT on dividend payments
- 30% WHT on capital gains derived from mutual funds who have invested more than 10% of their assets in qualifying debt claims (bonds, cash ...). The tax is calculated on the portion of the capital gain relating to income from qualifying debt claims.

Stock Exchange Tax (TOB)

The TOB applies on the purchase and acquisition of securities in scope of the tax (shares, bonds, fund units, etc) in exchange for consideration on the secondary market. The TOB does not apply to primary market transactions:

- Mutual Funds Capitalisation: 1,32% TOB on the total value of the redemption with a maximum of €4000 per transaction.
- Mutual Funds Distribution: No TOB applicable on the redemption;
- No TOB applies to the subscription of new fund shares or units.