

# MEDIRECT FIXED TERM DEPOSIT ACCOUNT

sold by MeDirect Bank SA

## Type of account

Online fixed term deposit Account with guaranteed interest rates.

## Currencies

EUR / GBP / USD

## Prerequisites

In order to be able to apply, you must:

- be over 18 years old.
- be a Belgian resident holding a Belgian ID or a Belgian resident permit.

## Rates

The interest rate is fixed for the full period of the fixed term deposit account at the MeDirect rate prevailing on the date of receipt of cleared funds.

	Annual rates EUR		Annual rates GBP		Annual rates USD	
	Gross	Net	Gross	Net	Gross	Net
3 months	2.10%	1.47%	3.50%	2.45%	3.50%	2.45%
6 months	2.10%	1.47%	3.50%	2.45%	3.50%	2.45%
1Y	2.10%	1.47%	1.50%	1.05%	1.50%	1.05%
2Y	2.30%	1.61%	1.50%	1.05%	1.50%	1.05%
3Y	2.30%	1.61%	1.50%	1.05%	1.50%	1.05%
4Y	2.30%	1.61%	1.50%	1.05%	1.50%	1.05%
5Y	2.30%	1.61%	1.50%	1.05%	1.50%	1.05%

For maturities below 1 year:

	« Prorata » rate EUR		« Prorata » rate GBP		« Prorata » rate USD	
	Gross	Net	Gross	Net	Gross	Net
3 months	0.53%	0.37	0.88%	0.61%	0.88%	0.61%
6 months	1.05%	0.74%	1.75%	1.23%	1.75%	1.23%

## Tax

The tax regime is applicable to a Belgian resident retail customer. Our interest rates are base rates (no fidelity bonus) and are subject to 30% withholding tax.

## Duration

3 months, 6 months, 1, 2, 3, 4 or 5 years.

## Interests' payment

Interest is credited annually on the anniversary of the reception of the amount.

For maturities below 1 year, interest is credited at maturity.

## Risks

Bankruptcy risk: In case of bankruptcy or risk on bankruptcy of the financial institution, the client incurs the risk of losing his savings or he can be subject to a reduction/conversion in shares (bail-in) of the amounts claimed from the financial institution above the amount of 100.000 EUR falling under the deposit guarantee scheme.

Inflation risk: continuing price rises could lead to a loss in value of the money deposited.

Currency risk: the euro equivalent of your GBP or USD fixed term deposit account may be adversely affected by fluctuations in exchange rates.

### How to apply

You have to become a client. Complete the application process and sign it digitally. As a client, you can open a term deposit account through your secure website. The minimum amount is €100, \$100 or £100.

### Maturity

When the account matures, it will not be renewed. MeDirect will automatically transfer the capital of your fixed term deposit to your current account.

### Transactions / Maximum amount

Early withdrawals or transfers before maturity from your fixed term deposit Account are not allowed. It is not possible to add additional amounts to the term account after its opening.

**Maximum amount per type of fixed term deposit account:** The maximum amount is €100,000.00 (\$100,000.00 or £100,000.00) per term. This means that each customer may not hold more than €100,000.00 (\$100,000.00 or £100,000.00) in total, per type of fixed term account (same currency and same term).

**Multiple accounts:** for all term accounts opened from 5 September 2024 onwards:

If a client opens several fixed term accounts in the same currency and with the same term, MeDirect reserves the right to unilaterally close some of these accounts to comply with the maximum amount per type of fixed term account and per type of currency.

### Charges

Opening and managing a Fixed Term Deposit Account is free of charges. For a comprehensive overview of our tariffs and charges, please check the [Tariffs and Charges](#) at MeDirect.

### Supplementary conditions and information

This product sheet is provided for your information only. For further details on the applicable conditions for our fixed term deposit account, please check the MeDirect Terms & Conditions. Please read the factsheet on term deposit accounts before opening an account and note that there is no Essential information for savers document for this type of account.

### Complaints

Eventual complaints can be addressed to:

- [complaints@medirect.be](mailto:complaints@medirect.be) in first instance
- the Consumer Mediation Service: North Gate II, King Albert II-laan 8, bus 1, B-1000 Brussels.  
Tel: 02/887.20.05 – E-mail: [Ombudsman@Ombudsfm.be](mailto:Ombudsman@Ombudsfm.be).

### Applicable law

This product is governed by Belgian law.

**GOOD TO KNOW ...****What happens to the interest on my fixed term deposit if market interest rates change?**

The interest rate on your fixed term deposit will remain unchanged throughout its term regardless of any change in market interest rates.

**Once I make a fixed term deposit, can I later change the amount, rate or term?**

Once a fixed term deposit Account is opened, you cannot change the amount deposited, the rate or the term.

**Where can I get assistance?**

You can get support by calling us on 02/887.20.05 from Monday until Friday from 9.00 am to 8.00 pm and on Saturday from 9.00 am to 2.00 pm. You can also email us at [info@medirect.be](mailto:info@medirect.be) or send us a message through the secured messaging service available on your private site.

MeDirect Bank NV, Keizerinlaan 66, 1000 Brussel, RPR Brussel 0553.851.093 tel: 02/887.20.05
---