

MEDIRECT FIXED TERM ACCOUNT

sold by MeDirect Bank NV/SA

Type of account

Online Fixed Term Account with guaranteed interest rates.

Currencies

EUR / GBP / USD

Prerequisites

In order to be able to apply, you must:

- be over 18 years old;
- be a Belgian resident holding a Belgian ID or a Belgian resident permit.

Rates

The interest rate is fixed for the full period of the Fixed Term Deposit Account at the MeDirect rate prevailing on the date of receipt of cleared funds. Our interest rates are base rates (no fidelity bonus) and are subject to 30% withholding tax.

	Rate EUR		Rate GBP		Rate USD	
	Gross	Net	Gross	Net	Gross	Net
5 Y	2.35%	1.65%	1.57%	1.10%	1.15%	0.80%
4 Y	2.15%	1.51%	1.43%	1.00%	1.05%	0.74%
3 Y	2.10%	1.47%	1.29%	0.90%	0.95%	0.67%
2 Y	2.05%	1.44%	1.14%	0.80%	0.85%	0.60%
1 Y	1.50%	1.05%	1.00%	0.70%	0.75%	0.53%

Duration

1, 2, 3, 4 or 5 years.

Interests' payment

Interest is credited annually on the anniversary of the reception of the amount.

Risks

In case of bankruptcy or risk on bankruptcy of the financial institution, the client incurs the risk of losing his savings or he can be subject to a reduction/conversion in shares (Bail-in) of the amounts claimed from the financial institution above the amount of 100.000 EUR falling under the deposit guarantee scheme.

Inflation risk: continuing price rises could lead to a loss in value of the money deposited.

How to apply

You have to become a client. Complete the application process and sign it digitally. As a client, you can open a term deposit account through your secure website. The minimum amount is €100, \$100 or £100.

Maturity

When the account matures, the capital at the Fixed Term Deposit will be transferred to the current account.

Transactions / Maximum amount

Withdrawals may be made only upon maturity of the account. Early withdrawals from your Fixed Term Deposit Account are not allowed.

Charges

Opening and managing a Fixed Term Deposit Account is free of charges. For a comprehensive overview of our tariffs and charges, please check the [Tariffs and Charges](#) at MeDirect.

Supplementary conditions and information

For further details on the applicable conditions for our Fixed Term Deposit Account, please check the [MeDirect Terms & Conditions](#). Please note that there's no other Essential Information for Savers for this type of product.

Complaints

Eventual complaints can be addressed to:

- complaints@medirect.be in first instance
- the Consumer Mediation Service: North Gate II, King Albert II-laan 8, bus 1, B-1000 Brussels.
Tel: 02/702.52.00 – E-mail: Ombudsman@Ombudsfm.be.

Applicable law

This product is governed by Belgian law.

GOOD TO KNOW ...

What happens to the interest on my Fixed Term Deposit if market interest rates change?

The interest rate on your Fixed Term Deposit will remain unchanged throughout its term regardless of any change in market interest rates.

Once I make a Fixed Term Deposit, can I later change the amount, rate or term?

Once a Fixed Term Deposit Account is opened, you cannot change the amount deposited, the rate or the term.

How many accounts can I open?

You can open as many accounts as you wish without any additional fee. If you already have an account, the process for opening additional accounts is easy and does not require any additional documentation. You just need to log in to your private site and choose the account you wish to open.

Where can I get assistance?

You can get support by calling us on 02 518 00 00 from Monday until Friday from 9.00 am to 8.00 pm and on Saturday from 9.00 am to 2.00 pm. You can also email us at info@medirect.be or send us a message through the secured messaging service available on your private site.