

BONUS UP TO €1000

TERMS AND CONDITIONS

Under the terms of this promotion, any MeDirect customers who

- (i) subscribes mutual funds directly on the MeDirect investment platform and/or
- (ii) transfers mutual funds from another bank, broker or custodian to an investment account at MeDirect

and

- (iii) remain invested for, at least, 6 months after the end of the campaign (see details further)

will be entitled to receive a cash bonus (calculated as described below) up to a maximum of €1000 per customer and per account. Qualifying mutual fund purchases include investments in model portfolios or wealth management portfolios, whether such purchases are initial investments or monthly subscriptions.

To qualify for this bonus, the customer must meet all conditions and requirements described in these Terms and Conditions.

DURATION

This offer is valid from 1 April 2022 up until and including 31 May 2022. MeDirect reserves the right to change the duration of this promotion or to change any of its Terms and Conditions at any time. Changes to this promotion will always be announced beforehand, on the MeDirect website and/or via e-mail.

BONUS AND PAYMENT DETAILS

2 simple steps to benefit from the promotion:

1 > Open a free investment account (in case you don't have one yet) and invest and/ or transfer mutual funds.

2 > Receive a bonus based on the "Net Invested Amount" on 31 May 2022.

Invest and/or transfer ("Net Invested Amount")	Receive
€ 2.500,00 - € 7.500,00	€ 25
€ 7.500,01 - € 15.000,00	€ 50
€ 15.000,01 - € 30.000,00	€ 100
€ 30.000,01 - € 60.000,00	€ 200
€ 60.000,01 - € 100.000,00	€ 500
> € 100.000	€ 1000

On 31 May 2022, MeDirect will calculate the total value of all eligible mutual funds that have been subscribed during the campaign period on the investment account of the customer, including mutual funds transferred from another bank/broker to MeDirect. (“Total Securities Subscribed”). For mutual fund transfers, the Net Asset Value (NAV) of the settlement date of the transfer will be used to calculate the Net Invested Amount. MeDirect will also calculate the total value of mutual funds redeemed or transferred out during the campaign period. This is based on the price at selling. (“Total Securities Redeemed”)

MeDirect will then calculate the difference between the “Total Securities Subscribed” and the “Total Securities Redeemed”, which corresponds to the “Net Invested Amount”. This “Net Invested Amount” will constitute the basis for bonus eligibility and bonus payout according to the table above.

Mutual funds eligible for bonus pay out are:

- Mutual funds that are recorded on your investment account at MeDirect on 31 May 2022, following subscriptions and/or transfers during the campaign period. Please bear in mind that once you have invested, the recording of the qualifying mutual funds onto your new MeDirect investment account can take a few days. Therefore, we recommend that take this into consideration to avoid exceeding the time-limit.
- Mutual funds for which MeDirect has received a valid and signed “Asset Transfer Form B” no later than close of business 31 May 2022. However, the initial request “[Asset Transfer Form A](#)” for a transfer of mutual funds needs to be instructed before 23 May 2022.

Excluded from this promotion are investments and transfers in ETFs, shares, bonds and Money Market Funds (Morningstar Category EUR Money Market). Mutual funds that were held at MeDirect and transferred out in the 12 months preceding the start of the campaign are also excluded.

The “Net Invested Amount” must at least amount to € 2.500, otherwise the customer will not be eligible for the bonus. In case you hold more than one investment account, the “Net Invested Amount” will be the aggregated sum of these investment accounts.

When calculating the bonus, non-euro denominated transactions will be converted into euros using the exchange rate applicable on the purchase date for transactions (buys and sells) and settlement date for transfers. The bonus will be paid in euros.

The amount of the bonus is limited to €1000 per qualifying customer. The payment of the bonus will be made at the latest in December 2022. In the case of a jointly held investment account, the bonus will be paid, only once, on the jointly held Cash account.

To be eligible for the bonus, the “Net Invested Amount” at the end of the campaign on 31 May 2022, should be held for a period of 6 months. If you sell mutual funds during the 6 months after the end of the campaign and these outweigh the buys in that same period, then the difference will be subtracted from the “Net Invested Amount” that is used for the base calculation of the payout.

Example 1:

During the campaign dates April 1st – May 31st, 2022:

- Mutual funds Subscribed: € 20.000
- Mutual funds Redeemed: € 2.500
- **Net Invested Amount: € 17.500**

During the 6 months after the end of the campaign June 1st, 2022 - November 30th, 2022:

- Mutual funds subscribed: € 10.000
- Mutual funds redeemed: € 7.500
- Difference: €2.500 => No decrease so the basis for bonus calculation remains at € 17.500. Your bonus = €100

Example 2:

During the campaign dates April 1st – May 31st, 2022:

- Mutual funds subscribed: € 20.000
- Mutual funds Redeemed: € 2.500
- “Net Invested Amount”: € 17.500

During the 6 months after the end of the campaign June 1st, 2022 - November 30th, 2022:

- Mutual funds bought: € 10.000
- Mutual funds sold: € 13.000
- Difference: -€ 3.000 => A decrease so this amount will be subtracted from the basis for bonus. € 17.500 - € 3.000 = €14.500. Your bonus = € 50

TRANSFER OF SECURITIES

Transfers of mutual funds can be instructed by sending us a message via the [online form on our website](#). Please provide us with the necessary details (ISIN, fund name and currency) and add the following reference: “request to transfer mutual funds from another bank, broker or custodian to MeDirect”. This duly filled-in request must be received by MeDirect prior to close of business 23 May 2022. MeDirect will then verify if all mutual funds as per your request can be transferred in. In our response, we will include the “Asset Transfer Form B” and request further details if required. To qualify for the bonus, MeDirect must receive the completed and signed Asset Transfer Form B no later than close of business 31 May 2022. MeDirect will then contact the financial institution where you hold your mutual funds to initiate the transfer of assets.

REIMBURSEMENT OF TRANSFER COSTS

In addition to this promotion, MeDirect will reimburse any fees that financial institutions may charge for transferring securities to MeDirect, up to a maximum of €500 per customer. The reimbursement is limited to maximum of €100 per transferred line provided the value of the transferred line amounts to at least €500 (or the equivalent of €500 if the security is quoted in a different currency). Please note that this is a total amount of €500 per customer over the entire duration of the customer relationship (For example: if you were already reimbursed for an amount of €250 earlier, then there’s an amount of €250 that still can be reimbursed.) These costs will be refunded to the customer’s Cash Account with MeDirect as soon as the securities are booked into the investment account at MeDirect and after having received the receipt of the fees charged to the customer by the financial institution.

All details regarding the fees for portfolio transfers are available on the website <https://cdn.medirect.com/docs/default-source/support-documents/medirect-tariffs-and-charges-en.pdf>.

CONDITIONS FOR PARTICIPATING

MeDirect reserves the right to refuse the granting of the of bonus in case of avoidance or fraudulent participation.

ACCEPTANCE OF THE TERMS AND CONDITIONS

By participating in this promotion, the customer acknowledges that he or she has read, understood and accepted these Terms and Conditions.

Note: Mutual fund is the popular name for UCI (Undertaking for Collective Investment). A UCI is an undertaking that brings together several investors and invests their deposited money in various investment options, such as shares, bonds, cash, etc., in order to spread the risk.