

## BONUS UP TO €500

### TERMS AND CONDITIONS NEW CUSTOMERS

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#### EXTENSION OF CAMPAIGN

25/06/2021; the investment campaign as described hereunder will be extended until the 31<sup>st</sup> of August 2021. Consequently:

- i. DURATION: The campaign is active from 28 of April until the 31<sup>st</sup> of August included.
- ii. BONUS PAYMENT AND DETAILS: the table of net invested amounts and bonus does not change, nor does the extension permit to exceed the maximum bonus amount per customer.
  - a. MeDirect will calculate the total amount of eligible Mutual Funds on 31<sup>st</sup> August 2021 instead of the 30<sup>th</sup> of June 2021, considering the calculation methodology described in the terms and conditions.
  - b. As for the net invested amounts done before the 1<sup>st</sup> of July amounts need to remain invested for at least 6 uninterrupted months after the 30<sup>th</sup> of June 2021. Investments done as from the 1<sup>st</sup> of July 2021 have to remain invested for a period of at least 6 uninterrupted months as after the end of the campaign (31<sup>st</sup> of August 2021).
  - c. MeDirect reserves the right to revoke bonus payments made to the customer when the terms and conditions, including the minimum required investment period of 6 uninterrupted months, were not complied with.
  - d. Mutual funds for which MeDirect has received a valid and signed "Asset Transfer Form B" no later than close of business on 31<sup>st</sup> August 2021 are taken into account. However, the initial request "[Asset Transfer Form A](#)" for a transfer of mutual funds needs to be instructed before 24 August 2021.

Under the terms of this promotion, any qualifying new MeDirect customer (which is any person who does not yet have a client relationship with MeDirect at the start of the campaign on 28 April 2021) who opens a new investment account and:

- (i) buys eligible mutual funds directly on the MeDirect investment platform and/or
- (ii) transfers mutual funds from another bank, broker or custodian to a newly opened investment account at MeDirect

and

- (iii) remain invested for, at least, 6 months after the end of the campaign (see details further)

will be entitled to receive a cash bonus (calculated as described below) up to a maximum of €500 per customer. Qualifying mutual fund purchases include investments in model portfolios or wealth management portfolios, whether such purchases are initial investments or monthly subscriptions.

To qualify for this bonus payment, the customer must meet all conditions and requirements described in these Terms and Conditions.

## DURATION

This offer is valid from 28 April 2021 up until and including 30 June 2021. MeDirect reserves the right at any time to change the duration of this promotion or to change any of its Terms and Conditions. Changes to this promotion will always be announced on beforehand, on the MeDirect website and/or via e-mail.

## BONUS AND PAYMENT DETAILS

2 simple steps to benefit from the promotion:

1 > Open a free investment account, invest and/ or transfer qualifying mutual funds held elsewhere.

2 > Receive a bonus based on the "Net Invested Amount" on 30 June 2021.

Invest and/or transfer ("Net Invested Amount")	Receive
€ 2.500,00 - € 7.500,00	€ 25
€ 7.500,01 - € 15.000,00	€ 50
€ 15.000,01 - € 30.000,00	€ 100
€ 30.000,01 - € 60.000,00	€ 200
> € 60.000	€ 500

On 30 June 2021, MeDirect will calculate the total value of all eligible mutual funds that have been subscribed during the campaign period on the investment account of the customer, including mutual funds transferred from another bank/broker to MeDirect. ("Total Securities Subscribed"). For mutual fund transfers, the Net Asset Value (NAV) of the settlement date of the transfer will be used to calculate the Net Invested Amount. MeDirect will also calculate the total value of mutual funds redeemed or transferred out during the campaign period. This is based on the price at selling. ("Total Securities Redeemed")

MeDirect will then calculate the difference between the "Total Securities Subscribed" and the "Total Securities Redeemed", which corresponds to the Net Invested Amount. This Net Invested Amount will constitute the basis for bonus eligibility and bonus payout according to the table above.

Mutual funds eligible for bonus payout are:

- Mutual funds that are recorded on your investment account at MeDirect on the 30th June 2021, this following subscriptions and/or transfers during the campaign period.. Please bear in mind that once you have invested, the recording of the qualifying mutual funds onto your new MeDirect investment account can take a few days. Therefore, we recommend that you do not wait too long to avoid falling outside of the time-scope

- Mutual funds for which MeDirect has received a valid and signed “Asset Transfer Form B” no later than close of business 30 June 2021. However, the initial request “[Asset Transfer Form A](#)” for a transfer of mutual funds needs to be instructed before 23 June 2021.

Excluded from this promotion are investments and transfers in ETFs, shares, bonds and Money Market Funds (Morningstar Category “EUR Money Market”). Mutual funds that were held at MeDirect and transferred out in the 12 months preceding the start of the campaign are also excluded.

The Net Invested Amount must at least amount to € 2.500, otherwise the customer will not be eligible for the bonus. In case you hold more than one investment account, the “Net Invested Amount” will be aggregated sum of these investment accounts.

When calculating the bonus, non-euro denominated transactions will be converted into euros using the exchange rate applicable on the purchase date for transactions (buys and sells) and settlement date for transfers. The bonus will be paid in euros.

The amount of the bonus is limited to €500 per qualifying customer. The payment of the bonus will be made in the second half of January 2022. In case of a jointly held investment account, the bonus will be paid on the jointly held Cash account.

To be eligible for the bonus, the ‘Net Invested Amount’ at the end of the campaign on 30 June 2021, should be held for a period of 6 months. If you sell mutual funds during the 6 months after the end of the campaign and these outweigh the buys in that same period, then the difference will be subtracted from the ‘Net Invested Amount’ that is used for the base calculation of the payout.

Example 1:

During the campaign dates April 28 – June 30:

- Mutual funds Subscribed: € 20.000
- Mutual funds Redeemed: € 2.500
- Net Invested Amount: € 17.500

During the 6 months after the end of the campaign June 30 – December 31:

- Mutual funds subscribed: € 10.000
- Mutual funds redeemed: € 7.500
- Difference: €2.500 => No decrease so the basis for bonus calculation remains at € 17.500. Your bonus = €100

Example 2:

During the campaign dates April 28 – June 30:

- Mutual funds subscribed: € 20.000
- Mutual funds Redeemed: € 2.500
- “Net Invested Amount”: € 17.500

During the 6 months after the end of the campaign June 30 – December 31:

- Mutual funds bought: € 10.000
- Mutual funds sold: € 13.000

- Difference: -€ 3.000 => A decrease so this amount will be subtracted from the basis for bonus. € 17.500 - € 3.000 = €14.500. Your bonus = € 50

## TRANSFER OF SECURITIES

Transfers of mutual funds can be instructed by sending us a message via the [online form on our website](#). Please provide us with the necessary details (ISIN, fund name and currency) and add the following reference: "request to transfer mutual funds from another bank, broker or custodian to MeDirect". This request has to be received by MeDirect prior to close of business 23 June 2021. MeDirect will then verify if all mutual funds as per your request can be transferred in. In our response, we will include the "Asset Transfer Form B" and request further details if required. To qualify for the bonus, MeDirect has to receive the duly completed and signed Asset Transfer Form B no later than close of business 30 June 2021. MeDirect will then contact the financial institution where the customer holds his or her mutual funds to initiate the transfer of assets.

## REIMBURSEMENT OF TRANSFER COSTS

In addition to this promotion, MeDirect will reimburse any fees that financial institutions may charge for transferring securities to MeDirect, up to a maximum of €500 per customer. The reimbursement is limited to maximum of €100 per transferred line provided the value of the transferred line amounts to at least €500 (or the equivalent of €500 if the security is quoted in a different currency). Please note that this is a total amount of €500 per customer over the entire duration of the customer relationship; for example: if you were already reimbursed for an amount of €250 earlier, then an amount of €250 remains for reimbursement. These costs will be refunded to the customer's Cash Account with MeDirect as soon as the securities are booked into the investment account at MeDirect and after having received the receipt of the fees charged to the customer by the financial institution.

All details regarding the fees for portfolio transfers are available on the website <https://cdn.medirect.com/docs/default-source/support-documents/medirect-tariffs-and-charges-en.pdf>.

## CONDITIONS FOR PARTICIPATING

This promotion applies to qualifying new customers of MeDirect. MeDirect reserves the right to refuse any customer in accordance with its onboarding policy and with applicable AML/KYC legislation. MeDirect only accepts customers that are natural persons older than 18 years, and residing in Belgium for legal and tax purposes. [MeDirect reserves the right to refuse the benefit of the promotion or reclaim any unduly granted \(bonus\) amounts in case of fraudulent participation to this campaign or in case of bad faith.](#)

## ACCEPTANCE OF THE TERMS AND CONDITIONS

By participating in this promotion, the customer acknowledges that he or she has read, understood and accepted these Terms and Conditions.

*Note: Mutual fund is the popular name for UCITS (Undertaking for Collective Investment in Transferrable Securities). A UCITS is an undertaking that brings together several investors and invests their deposited money in various investment options, such as shares, bonds, cash, etc., in order to spread the risk.*