

WELCOME BONUS UP TO € 500 TERMS AND CONDITIONS NEW CUSTOMERS

Under the terms of this promotion, any new MeDirect customer (any person who does not yet have a client relationship with MeDirect at the start of the campaign on 5 February 2019) who (i) transfers mutual funds from another bank, broker or custodian to an investment account at MeDirect and/or (ii) buys mutual funds directly on the MeDirect investment platform, will be entitled to receive a bonus payment (calculated as described below) up to a maximum of € 500 per customer. Included in the calculation of mutual fund purchases that qualify for the bonus are investments in model portfolios or wealth management portfolios, whether such purchases are initial investments or monthly subscriptions.

In order to qualify for this bonus payment, the customer must meet all conditions and requirements described in these Terms and Conditions.

DURATION

This offer is valid from 5 February 2019 up until and including 15 May 2019. MeDirect reserves the right at any time to change the duration of this promotion or to change any of its Terms and Conditions in the future. Changes to this promotion will always be announced on the MeDirect website and/or via e-mail.

BONUS AND PAYMENT DETAILS

2 simple steps to benefit from the promotion:

- 1 > Open a free investment account (in case you don't have one yet), invest and/ or transfer mutual funds.
- 2 > Receive a bonus based on the "Net Invested Amount" on 15 May 2019.

Invest and/or transfer ("Net Invested Amount")	Receive
€ 2.500,00 - € 7.500,00	€ 25
€ 7.500,01 - € 15.000,00	€ 50
€ 15.000,01 - € 30.000,00	€ 100
€ 30.000,01 - € 60.000,00	€ 200
> € 60.000,01	€ 500

At the end of the promotion on 15 May 2019, MeDirect will calculate the total value of all eligible mutual funds that have been bought/booked during the campaign period on the investment account of the customer, including mutual funds transferred from another bank/broker to MeDirect. ("Total Securities Bought"). For mutual fund transfers, the NAV of the settlement date of the transfer will be used to calculate the value. MeDirect will also calculate the total

value of mutual funds sold or transferred out during the campaign period. This is based on the price at selling. ("Total Securities Sold")

MeDirect will then calculate the difference between the "Total Securities Bought" and the "Total Securities Sold". ("Net Invested Amount"). The "Net Invested Amount" will constitute the basis for bonus eligibility and bonus payout according to the table above.

Mutual funds eligible for bonus payout are:

- Mutual funds that are booked into an investment account at MeDirect no later than 15 May 2019. Please take into account that once you have invested, the settlement of the mutual funds into your account can take a few days. Therefore, we recommend that you do not wait too long.
- Mutual funds for which MeDirect has received a valid and signed "Asset Transfer Form B" no later than close of business 15 May 2019. However the initial request for a transfer of mutual funds needs to be instructed before 8 May 2019.

Excluded from this promotion are ETF's, shares; bonds. As well as mutual fund holdings which were transferred out in the 12 months preceding the start of the campaign.

If the Net Invested Amount is lower than € 2.500, the customer will not be eligible for the bonus.

For the purpose of calculating the bonus, non-Euro denominated transactions will be converted into Euros using the exchange rate applicable on the purchase date for transactions (buys and sells) and settlement date for transfers. The bonus will be paid in Euros.

The amount of the bonus is limited to € 500 per customer. The payment of the bonus will be made in the second half of November 2019. In case of a jointly held investment account, the bonus will be paid on the jointly held Cash account.

To be eligible for the bonus, the 'Net Invested Amount' at the end of the campaign on 15 May 2019, should be held for a period of 6 months. If you sell mutual funds during the 6 months after the end of the campaign and these outweigh the buys in that same period, then the difference will be subtracted from the 'Net Invested Amount' that is used for the base calculation of the payout.

Example 1:

During the campaign dates Feb 5 – May 15:

- Mutual funds bought: € 20.000
- Mutual funds sold: € 2.500
- Net Invested Amount: € 17.500

During the 6 months after the end of the campaign May 15 2019– Nov 15 2019:

- Mutual funds bought: € 10.000
- Mutual funds sold: € 7.500
- Difference: €2.500 => No decrease so the basis for bonus calculation remains at € 17.500. Your bonus = €100

Example 2:

During the campaign dates Feb 5 – May 15:

- Mutual funds bought: € 20.000
- Mutual funds sold: € 2.500
- "Net Invested Amount": € 17.500

During the 6 months after the end of the campaign May 15 2019 – Nov 15 2019:

- Mutual funds bought: € 10.000
- Mutual funds sold: € 13.000
- Difference: -€ 3.000 => A decrease so this amount will be subtracted from the basis for bonus. € 17.500 - € 3.000 = € 14.500. Your bonus = € 50

TRANSFER OF SECURITIES

Transfers of mutual funds can be instructed by sending us a message via the [online form on our website](#). Please provide us with the necessary details (ISIN, fund name and currency) and add the following reference: "request to transfer mutual funds from another bank, broker or custodian to MeDirect". This request has to be received by MeDirect prior to close of business 8 May 2019. MeDirect will then verify if all mutual funds as per your request can be transferred in. In our response, we will include the "Asset Transfer Form B" and request further details if required. In order to qualify for the bonus, MeDirect has to receive the completed and signed Asset Transfer Form B no later than close of business 15 May 2019. MeDirect will then contact the financial institution where the customer holds his or her mutual funds in order to initiate the transfer of assets.

REIMBURSEMENT OF TRANSFER COSTS

In addition to this promotion, MeDirect will reimburse any fees that financial institutions may charge for transferring securities to MeDirect, up to a maximum of € 500 per customer. The reimbursement is limited to maximum of € 100 per transferred line and the value of the transferred line is at least € 500 (or the equivalent of € 500 if the security is quoted in a different currency). Please note that this is a total amount of € 500 per customer over the entire duration of the customer relationship (For example: you were already reimbursed for an amount of € 250 earlier, then there's an amount of € 250 that still can be introduced.) These costs will be refunded to the customer's Cash Account with MeDirect as soon as the securities are booked into the investment account at MeDirect and after having received the receipt of the fees charged to the customer by the financial institution.

All details regarding the fees for portfolio transfers are available on the website <https://www.medirect.be/tariffs-and-charges/other-fees>.

CONDITIONS FOR PARTICIPATING

This promotion applies to new customers of MeDirect. MeDirect reserves the right to refuse any customer for any reason. MeDirect only accepts customers residing in Belgium for legal and tax purposes.

ACCEPTANCE OF THE TERMS AND CONDITIONS

By participating in this promotion, the customer acknowledges that he or she has read, understood and accepted these Terms and Conditions.

Note: Fund is the popular name for UCI (Undertaking for Collective Investment). A UCI is an undertaking that brings together several investors and invests their deposited money in various investment options, such as stocks, bonds, cash, etc., in order to spread the risk.

Before you proceed with investing in these funds, you must read and evaluate the KIID and prospectus. The KIID sets out the objectives, investment policy, risks and benefits, and costs and past performance of the fund.