

MEDIRECT FIDELITY SAVINGS sold by MeDirect Bank NV/SA

Essential information for savers

The MeDirect Fidelity Savings is a "regulated savings account" or a "regulated savings deposit"¹: as a rule, no withholding tax on income or other type of tax is due on the interest gained (see point 4). This document must be handed out to you at the moment of opening your account. Read it carefully before paying any money into your account.

1. Conditions

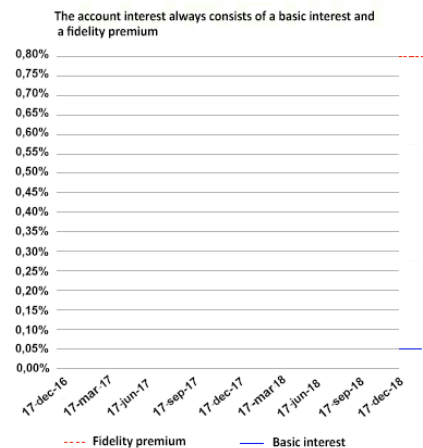
- The MeDirect Fidelity Savings can be opened on the website of the bank
- Account reserved for internet use
- Minimum deposit: 0 euro - maximum deposit: not applicable
- You can check your account balance and the executed transaction via the secured website
- Your account may not have a negative balance (you may not go into the red)

2. Account interest

Basic interest: 0,05% on an annual basis
Fidelity premium: 0,80 % on an annual basis

The **basic interest** will be granted as of the day of your deposit into the account up to the day of money withdrawal. The basic interest rate can be changed by the bank at any time.

The basic interest rates applied in the past by no means can be considered as a reference for future basic interest rates.



The **fidelity premium** will be granted only for amounts which have been kept, without any interruption, on the regulated savings account for a period of 12 months following the deposit. This premium will be calculated as of the day of the deposit. The acquired fidelity premium on amounts of minimum 500 euros that you transfer from the regulated savings account to another regulated savings account of which you are also the holder at the same bank, continues to be acquired on the condition that the number of transfers does not exceed three per year.

The day following that on which the fidelity premium was granted marks the start of a new accumulation period of 12 months. The fidelity premium rate can be changed by the bank at any time. The fidelity premium rate applicable at the moment of the deposit or at the start of a new accumulation period will continue to apply, without any change, during a period of 12 months.

The basic interest is paid into your account with 1 January as value date or at the moment of closing your account. The acquired fidelity premium will be paid into your account on the first day following the quarter during which the premium was acquired: January 1st, April 1st, July 1st and October 1st, or upon closing of the account.

Attention: No fidelity premium will be paid if you withdraw your money before the end of the abovementioned period of 12 months. So, it is important to know the date as of which the fidelity premium has been granted, at least for substantial amounts. A money withdrawal however has no effect on the granting of the basic interest.

¹This is compliant with the conditions specified in article 2 of the Royal Decree/Law on Income Tax 92

3. Charges

- ✓ Management expenses
 - opening: free
 - closing: free
 - annual settlement: free
- ✓ Insurance, if any : not applicable
- ✓ Mailing expenses, if any : no postage costs are possible, statements via secured website

4. Taxation

No withholding tax on income is due on the first part of the interest (up to 960 euros as for the 2018 income year) paid on each account of a natural person resident in Belgium taken individually and on an annual basis. This amount will be doubled for accounts opened on behalf of married or legally cohabiting couples (i.e. a maximum amount of 1.920 euros of the 2018 income year). A 15% withholding tax on income will be due for each interest that lies above this maximum and will be levied automatically at source by your bank. If you hold more than one savings account, you must specify on your tax declaration the interest that lies above the maximum and for which no withholding tax on income has been levied as yet.

5. Other information

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| <ul style="list-style-type: none"> ✓ A savings account has an indefinite duration. You can always withdraw the money from your savings account, within the limits specified by law. Money transfer possibilities however are subject to limites laid down by law. This means that a savings account cannot be used in the same way as a cash account. Ask your bank for any explanation you would like to get. ✓ Amounts paid into the account by private persons and some kinds of legal persons are governed by the European deposit guarantee system up to 100.000 euros per capita and per bank. MeDirect Bank NV/SA takes part in the obligatory legal Belgian deposit guarantee system. More information in this respect can be found on the following website: www.fondsdegarantie.belgium.be ✓ The full terms and conditions of the bank for savings accounts can be obtained/consulted for free on www.medirect.be | <ul style="list-style-type: none"> ✓ This document can be subject to change. For updated versions please see the Save page on our website www.medirect.be ✓ Complaints can be lodged with MeDirect Bank NV/SA, Boulevard de l'Impératrice 66, 1000 Brussels or via complaints@medirect.be If no settlement can be reached in this way, you may call upon Ombudsfinaal, Ombudsman for financial services www.ombfin.be ✓ Which account and interest can meet your needs? Please visit the financial education website of the FSMA: www.wikifin.be |
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