

MEDIRECT ME12 SAVINGS ACCOUNT

Type of account	A non-regulated savings account in euro at an attractive interest rate, with a twelve months' notice of withdrawal, which becomes effective after three months following account opening at the earliest.
Who is the account for	This account is designed for savers who are looking for an attractive interest rate on a savings product and who are comfortable that they will not need their money during the next twelve months, which becomes effective three months following account opening at the earliest.
Currencies	EUR
Pre-requisites	In order to be able to apply, you must <ul style="list-style-type: none"> • be over 18 years old; • be a Belgian resident holding a Belgian ID or a Belgian resident permit; • have an IBAN and BIC code of an account opened in your name with another bank that will be linked to your new MeDirect account.
Duration	The duration of a savings account is for an indetermined time. As with regard to the ME12 savings account, a twelve months' notice period applies, which becomes effective three months following account opening. This account is suitable for clients that do not need to withdraw money within these notice periods.
Rate	Net interest rate of 0,86%* per annum (gross 1,23% subject to 30% withholding tax). Our interest rates are base rates (no fidelity bonus). Rates vary according to market conditions and can be changed by MeDirect at any time. Existing clients will receive a prior communication in this regard at least 12 months on beforehand. The client will be informed through e-mail and secured message.
Interest calculation	Interest is calculated on the daily balance of the ME12 account.
Interest payment	Interest is paid every three months on the last business day of each month, namely March, June, September and December.
Risk	In case of bankruptcy or risk on bankruptcy of the financial institution, the client incurs the risk of losing his savings or he can be subject to a reduction/conversion in shares (Bail-in) of the amounts claimed from the financial institution above the amount of 100.000 EUR falling under the deposit guarantee scheme.
How to apply	You have to become a client. Complete the application process and sign it digitally. As a client, you can open a ME12 savings account through you secure website. The minimum amount is €1. The cumulated amount as deposited on 1 or several ME12 saving accounts opened in the name of 1 client cannot exceed 500.000 EUR.
Transactions/Maximum amount	Deposits may be made at any time up to a maximum amount until 500.000 EUR maximum deposited on 1 or several ME12 saving accounts opened in the name of 1 client. Withdrawals may be made at any time subject to twelve months' prior notice, which becomes effective three months following account opening.
Charges	Opening and managing a ME12 account is free of charge. For a comprehensive overview of the tariffs and charges, please check the Tariffs and Charges at MeDirect.

Supplementary conditions and information	This document is provided to you for information purposes only. For further details on the applicable conditions for the ME12 account, please check the MeDirect Terms and Conditions.
Complaints	Eventual complaints can be addressed to: <ul style="list-style-type: none">• complaints@medirect.be in first instance• the Consumer Mediation Service: North Gate II, King Albert II-laan 8, bus 1, B-1000 Brussels Tel: 02/702.52.00 – E-mail: contact@consumentenombudsdienst.be

GOOD TO KNOW ...

How can I notify you of my intention to withdraw funds from my ME12 Savings Account?

You can transfer money from your ME12 Savings Account to your Cash Account via our online banking platform. After your online instruction, the funds will be transferred automatically to your MeDirect Cash Account twelve months after your notice. The instruction to withdraw money is not allowed during the 3 first months since the account opening. From the Cash Account you can then transfer your money to an Investment Account or other account.

What if I need the money from my ME12 Savings Account now?

A 12 months' notice is required for withdrawals from your ME12 Savings Account. The instruction to withdraw money is not allowed during the 3 first months since the account opening. You can request the withdrawal yourself via our online banking platform. The funds will be transferred automatically to your MeDirect Cash Account 12 months after your notice.

How many accounts can I open?

You can open as many accounts as you wish without any additional fee. The cumulated amount as deposited on 1 or several ME12 saving accounts opened in the name of 1 client cannot exceed 500.000 EUR. Should you already have an account, the process for opening additional accounts is easy and does not require any additional documentation. You just need to log in to your private site and choose the account you wish to open.

Where can I get assistance?

You can get support by calling us on 02 518 00 00 from Monday until Friday from 9.00 am to 8.00 pm and on Saturday from 9.00 am to 2.00 pm. You can also email us at info@medirect.be or send us a message through the secured messaging service available on your private site.

* ME12 interest rate valid from 18/12/2019. Before that date the interest rate of the ME12 Savings Account is 1,00% net.